



California Department of Veterans Affairs

NEWS FOR VETERANS

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GOVERNOR SIGNS AB 1077 AUTHORIZING AN ADDITIONAL \$100 MILLION NEEDED TO BUILD VETERANS HOMES

FROM THE DESK OF SECRETARY OF VETERANS AFFAIRS TOM JOHNSON:

I am pleased to announce that Governor Schwarzenegger signed AB 1077 (Wesson). This important piece of legislation will authorize an additional \$100 million in needed lease revenue bond funds so that California can keep its commitment to veterans by designing and building the five new veterans homes planned across the state.

We owe a debt of gratitude to the veterans who have served our nation. The Governor's strong support of veterans, and of AB 1077 in particular, allows California to fulfill its commitment to these men and women as they age and as their health needs become greater. Governor Schwarzenegger and a bipartisan coalition of legislators have recognized the importance and urgency of keeping momentum going towards the building of these five new homes. This bill sustains that momentum and allows us to fully access federal funds to complete these projects as envisioned.

Our department is enthused about the passage and signing of AB 1077 and we are dedicated to doing everything necessary to continue moving forward quickly with the planning and construction of these new veterans homes. We also express our appreciation to every veteran and veteran service organization that helped support the passage of this critical bill.

Tom Johnson
Secretary of Veterans Affairs

OTHER SIGNIFICANT LEGISLATION SIGNED BY GOVERNOR SCHWARZENEGGER

Governor Schwarzenegger has also signed AB 2266 (*Committee on Veterans Affairs (Parra (Chair), Dutton (Vice Chair), Cohn, Kehoe, Matthews, Mullin, Nakano, Runner, and Wiggins)*

Existing law provides for farm and home (Cal-Vet Home Loan) purchase benefits for qualifying veterans under the Veterans' Farm and Home Purchase Act of 1974 and subsequent acts. It authorizes the Department of Veterans Affairs to assist veterans in acquiring homes and farms by generally providing that the department may purchase a farm or home, which the department then sells to a purchaser, as defined. Existing law defines "home" to include, among other things, a condominium and a mobilehome.

This bill would expand the definition of "home" to include cooperative housing, as defined.

http://www.leginfo.ca.gov/pub/bill/asm/ab_2251-2300/ab_2266_bill_20040818_enrolled.html

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